



# Investor Announcement

## Update on Compulsory Acquisition of Pact Shares

Date: 16 June 2026

On 26 May 2026, Bennamon Industries Pty Ltd (**Bennamon Industries**), a wholly owned subsidiary of Kin Group Pty Ltd (**Kin Group**), lodged a notice of compulsory acquisition (**Notice**) and associated documents, including an Independent Expert Report prepared by BDO Corporate Finance Australia Pty Ltd, (together, the **Compulsory Acquisition Documents**) with the Australian Securities and Investments Commission in relation to the compulsory acquisition of all the remaining ordinary shares in Pact Group Holdings Ltd (**Pact**) that Bennamon Industries and its related bodies corporate did not already own, for \$1.10 per Pact share in accordance with Part 6A.2 of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Kin Group has confirmed that a copy of the Compulsory Acquisition Documents was sent to all remaining shareholders of Pact informing them of their right to object to the compulsory acquisition by completing and returning an objection form within one month of receipt of the Notice.

Kin Group has advised Pact that Pact shareholders holding at least 10% of the Pact shares covered by the Notice have objected to the compulsory acquisition and that Bennamon Industries has applied for court approval of the proposed compulsory acquisition in accordance with section 664F of the Corporations Act.

Nothing in this Pact Investor Announcement constitutes financial product advice. Each Pact shareholder should seek their own independent professional advice in relation to the Compulsory Acquisition Documents as each shareholder's investment objectives, financial situation and individual circumstances may vary.

**This Pact Investor Announcement has been authorised for release by the Company Secretary.**