



# Investor Announcement

## Pact Settles Legal Proceedings | Strategic Business Portfolio Review Update | Kin Holds 91.1% of Pact Shares

Date: 11 December 2025

Pact Group Holdings Ltd (**Pact** or the **Company**) today: announces that it has settled the legal proceedings relating to the acquisition of TIC Retail Accessories; provides an update on its strategic business portfolio review; and advises that the Company's major shareholder, Kin Group Pty Ltd and its associates (**Kin**), has purchased shares equivalent to 2.56% of the Company's issued shares.

### **Settlement of legal proceedings**

The legal proceedings which commenced in 2021 in the Supreme Court of Victoria relating to the acquisition of TIC Retail Accessories have been settled under a deed of settlement dated 10 December 2025.

Under the deed, the Company will pay the sum of \$9,990,000 to the defendants (the former owners of the TIC Retail Accessories Group).

The Board considers that this settlement is in the best interest of the Company and will enable the Company to remain focused on its business performance.

### **Strategic business portfolio review update**

The Company has previously advised that it regularly reviews strategic opportunities that have the potential to enhance shareholder value.

As announced by the Company on 29 April 2025 and 7 July 2025, the Company is continuing its review of the Asian packaging and closures business (which forms part of the Packaging & Sustainability segment), including the potential divestment of that business. The Company has not made any decision in relation to its Asian packaging and closures business and there is no certainty that the Company will elect to proceed with any transaction.

### **Kin's purchase of shares**

Kin has informed the Company that, under a share purchase agreement dated 10 December 2025, its subsidiary, Bennamon Industries Pty Ltd, has purchased 8,800,000 shares in the Company from entities associated with the former owners of the TIC Retail Accessories Group (representing approximately 2.56% of issued shares). This increases Kin's voting power in the Company to approximately 91.1% and Kin is now entitled under the *Corporations Act 2001* (Cth) to compulsorily acquire the shares in Pact it does not own. Kin has six months to exercise this right.

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**This document has been authorised for release by the Board of Directors.**