



ASX Announcement

Takeover offer for PGH – IBC establishment and adviser appointments

Date: 19 September 2023

Pact Group Holdings Ltd (ASX: PGH) (**Pact** or the **Company**) notes its announcement dated 13 September 2023 in relation to the intention of Kin Group Pty Ltd, a company controlled by the Geminder family, to make an unconditional A\$0.68 cash per share off-market takeover offer for all of the ordinary shares in Pact (the **Offer**).

A special board committee of Pact's independent directors has been established (the **Independent Board Committee** or **IBC**).

The IBC has appointed Flagstaff Partners Pty Ltd as financial advisers and Herbert Smith Freehills as legal advisers in respect of the Offer. Kroll Australia Pty Ltd has been appointed to prepare an independent expert's report that states whether, in the expert's opinion, the Offer is fair and reasonable.

The IBC reiterates that, until a formal recommendation regarding the Offer is issued, shareholders are advised to **TAKE NO ACTION** in relation to the Offer.

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This document has been authorised for release by the Independent Board Committee.