



ASX Announcement

Pact completes sale of Crate Pooling and Crate Manufacturing

Date: 1 December 2023

Further to Pact Group Holdings Ltd's (ASX: PGH) (**Pact** or the **Company**) announcement on 16 August 2023 concerning the sale of 50% of its Crate Pooling and Crate Manufacturing business (part of the Materials Handling & Pooling segment) to Morrison & Co., a global infrastructure investment manager, the Company advises successful completion of the sale and joint venture establishment on 1 December 2023. Pact retains 50% ownership of the business via this joint venture and the Company's estimated cash proceeds from the sale, net of tax, transaction costs and duties, are \$160 million.

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This document has been authorised for release by the Board of Directors.