

ASX Announcement

Appointment of Adviser

Date: 23 May 2022

Pact Group (ASX: PGH) ('Pact' or the 'Company') today announces the appointment of Citigroup Global Markets Australia Pty Limited ('Citi') to assist in the consideration of future options for the Pooling and Retail Accessories businesses ('Pact Reuse') which are part of Pact's Materials Handling & Pooling segment.

Pact Reuse is a leading reusable supply chain solutions provider, which currently services the grocery sector in ANZ and the fashion retail sectors in ANZ, Europe and the USA.

Citi has been appointed to explore all opportunities following strong growth in the business and interest in the sector.

No decisions have been made and all options are under consideration, including retaining Pact Reuse.

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This document has been authorised for release by the Board of Directors of the Company.